

Financial Statements 2024 / 2025

Godrej Consumer Products Dutch Coöperatief U.A.
Hoogoorddreef 15
1101 BA Amsterdam

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Godrej Consumer Products Dutch Coöperatief U.A.
Amsterdam

General information

General

Godrej Consumer Products Dutch Coöperatief U.A. (the Cooperative) is a cooperation with excluded liability, incorporated under the laws of the Netherlands on 24 March 2010, having its corporate seat in Amsterdam, with offices at Hoogoorddreef 15, 1101 BA Amsterdam, The Netherlands.

Results

As presented in the profit and loss account, the net result for the year 2024 / 2025 amounts to a loss of USD 82,775 (2023 / 2024: a loss of USD 100,382).

Summary of activities

The main activities of the Cooperative consist of holding and financing activities.

On 10 January 2025, G.M. Seshadrinathan was assigned as director of the Cooperative.

Financial Statements 2024 / 2025

Balance sheet as at 31 March 2025

(After appropriation of result)

	31 Mar 2025		31 Mar 2024	
	USD	USD	USD	USD
ASSETS				
Fixed assets				
Financial fixed assets	105,438,900		105,398,900	
		105,438,900		105,398,900
Current assets				
Cash and cash equivalents	32,096		18,803	
		32,096		18,803
		105,470,996		105,417,703
EQUITY & LIABILITIES				
Members' equity				
Contributed capital	89,019,414		88,889,414	
Other reserves	16,410,452		16,493,226	
		105,429,866		105,382,640
Current liabilities	41,130		35,063	
		41,130		35,063
		105,470,996		105,417,703

Profit and loss account for the year 2024 / 2025

	2024 / 2025		2023 / 2024	
	USD	USD	USD	USD
Other general expenses	(82,618)		(96,403)	
Total general expenses		(82,618)		(96,403)
Operational result (loss)		(82,618)		(96,403)
Result on currency translations	(157)		(522)	
Financial result (loss)		(157)		(522)
Result before taxation (loss)		(82,775)		(96,925)
Corporation income tax		-		(3,457)
Result after taxation (loss)		(82,775)		(100,382)

General notes

1. General

General

Godrej Consumer Products Dutch Coöperatief U.A. (the Cooperative) is a cooperation with excluded liability, incorporated under the laws of the Netherlands on 24 March 2010, having its corporate seat in Amsterdam, with offices at Hoogoorddreef 15, 1101 BA Amsterdam, the Netherlands.

The Cooperative is registered at the Chamber of Commerce under number 34387302.

Activities

The main activities of the Cooperative consist of holding and financing activities.

Group structure

The Cooperative is part of the Godrej group. The head of this group is Godrej Consumer Products Ltd in Mumbai, India. The financial statements of the Cooperative are included in the consolidated financial statements of Godrej Consumer Products Ltd.

Consolidation exemption

Consolidated accounts are not presented as the Cooperative has availed itself of the exemption provisions of Article 2:408, Title 9 Book 2 of the Dutch Civil Code. Accordingly, the consolidated annual report of Godrej Consumer Products Ltd for the year ending 31 March 2025, which include the financial statements of the Cooperative and its subsidiaries, will be filed with the Chamber of Commerce.

Going concern

The accounting principles applied to the valuation of assets and liabilities and the determination of results in these financial statements are based on the assumption of continuity of the Cooperative.

Directors' report

The Cooperative has taken advantage of Article 395a section 6, Title 9, Book 2 of the Dutch Civil Code and has not presented a directors' report.

Accruals

The Cooperative applies accrual accounting on income and expenses, which can involve estimates.

Estimates

The preparation of the financial statements requires the management to form opinions and to make estimates and assumptions that influence the application of principles and the reported values of assets and liabilities and of income and expenditure. The actual results may differ from these estimates. The estimates and the underlying assumptions are constantly assessed. Revisions of estimates are recognized in the period in which the estimate is revised and in future periods for which the revision has consequences.

Comparison with previous year

The principles of valuation and determination of the result remained unchanged in comparison to previous year.

Related parties

All legal entities that can be controlled, jointly controlled or significantly influenced are considered to be a related party. Also entities which can control the Cooperative are considered to be a related party. In addition, statutory directors, other key management of the Cooperative or the ultimate parent company and close relatives are regarded as related parties.

Transactions with related parties are disclosed in the notes insofar as they are not transacted under normal market conditions. The nature, extent and other information is disclosed if this is necessary in order to provide the required insight.

2. General accounting principles

Accounting policies

The financial statements have been prepared in accordance with the provisions of Title 9, Book 2 of the Dutch Civil Code and the Dutch Accounting Standards applicable for micro legal entities, as published by the Dutch Accounting Standards Board (Raad voor de Jaarverslaggeving).

Based on Title 9, Book 2 of the Dutch Civil Code, the Cooperative can be qualified as a so-called micro-sized company, but voluntarily discloses more information than required by law.

Valuation of assets and liabilities and determination of the result take place under the historical cost convention, unless presented otherwise.

Profit is only included when realized on balance sheet date. Liabilities and any losses originating before the end of the financial year are taken into account, if they have become known before preparation of the financial statements.

Financial instruments

Financial instruments include both primary financial instruments, such as receivables, liabilities and financial derivatives. Reference is made to the recognition per balance sheet item for the principles of primary financial instruments.

Foreign currency

The functional currency of the Cooperative is the prevailing currency in the economic environment, in which the Cooperative carries out most of its activities.

The financial statements are denominated in USD, this is both the functional currency and presentation currency of the Cooperative.

3. Principles of valuation of assets and liabilities

FIXED ASSETS

Financial fixed assets

Participations

Participations over which no significant influence can be exercised are valued at historical cost. The dividend income in the profit and loss account represents the dividend declared in the reporting year, whereby dividend not distributed in cash is valued at fair value.

In the light of the aforementioned application of Article 408 section 1, Title 9 Book 2 of the Dutch Civil code and in management's opinion disclosure of net asset value would not enhance the insight into the Cooperative's financial position and results, the participations are valued at historical cost.

CURRENT ASSETS

Receivables

Upon initial recognition the receivables are valued at fair value and then valued at amortized cost. The fair value and amortized cost equal the face value. Provisions deemed necessary for possible bad debt losses are deducted. These provisions are determined by individual assessment of the receivables.

Cash and cash equivalents

Cash and cash equivalents represent cash in hand, cash at bank accounts and deposits with terms of less than twelve months. Overdrafts at banks are recognized as part of debts to lending institutions under current liabilities. Cash at banks and in hand is carried at nominal value.

LIABILITIES

Current liabilities

On initial recognition, current liabilities are recognized at fair value. After initial recognition, current liabilities are recognized at the amortized cost price, being the amount received, taking into account premiums or discounts, less transaction costs. This usually is the nominal value.

4. Principles for the determination of the result

General

The results on transactions are recognised in the year in which they are realised.

Costs

Costs are determined on a historical basis and allocated to the financial year to which they relate.

Taxation on result

The new tax law "Wet minimumbelasting 2024" is applicable for the taxation of the group taxable income. This has been taken into consideration in calculating the taxable income of the fiscal unity. Godrej UK Limited will be filing the GloBE Information Return for the group.

Notes to the balance sheet as at 31 March 2025

ASSETS

Receivables and prepayments

All receivables and prepayments will be resolved within one year.

EQUITY AND LIABILITIES

Members' equity

Contributed capital

The members' contribution of USD 100 is the initial capital contribution of the Cooperative's members. Since incorporation, USD 89,019,414 was contributed as capital by the members. Member I holds 99.9999% of the Cooperative's capital and Member II holds 0.0001% of the Cooperative's capital. Members' equity value for Member I amounts to USD 105,429,746, for Member II USD 120.

Proposed appropriation of result for the financial year 2024/2025

Management proposes that the result for the financial year 2024 / 2025 amounting to a loss of USD 82,775 should be transferred to the other reserves. This proposal has been incorporated in the financial statements.

Contingent assets and liabilities

The Cooperative is head of a fiscal unity for CIT and for that reason it is jointly and severally liable for the tax liabilities of the fiscal unity as a whole.

Notes to the profit and loss account for the year 2024 / 2025

	2024 / 2025	2023 / 2024
	USD	USD
General expenses		
Tax advisory fees	(5,412)	(23,069)
Administration fees	(72,340)	(67,322)
Cost of legal advice	(1,450)	(1,724)
Consultancy fees	-	(873)
Other general expenses	(3,416)	(3,415)
	(82,618)	(96,403)
Result on currency translations		
Currency exchange profit / (loss)	(157)	(522)
	(157)	(522)
Corporation tax		
Corporation income tax previous years	-	3,457
	-	3,457

EBIT

The Earnings Before Interest and Taxation (EBIT) for the current financial year amounts to a loss of USD 82,618 (2023 / 2024: loss of USD 96,403).

Average number of employees

The Cooperative had no employees during the year under review (2023/2024: none).

Events after balance sheet date

No major activities have occurred after balance sheet date that could have a material effect on the annual accounts.

Amsterdam, 25 April 2025

Board of directors

DocuSigned by:

 50102239D9904FC...
 V. Jain
 Managing director A

DocuSigned by:

 8DBAC958AC31264...
 G.M. Seshadriathan
 Managing director A

DocuSigned by:

 0A23D99F4D1F49F...
 IQ EQ Management (Netherlands) B.V.
 Managing director B
 Represented by: Ms Luiza Branga and
 Mr. Nikolay Pyrog
 Title: Proxyholders A and B